

**Teachers' Retirement System of Louisiana  
Elections Committee**  
**Louisiana School Employees' Retirement System**  
**8660 United Plaza Blvd, Baton Rouge, LA 70809**  
**8:30 a.m. - Thursday**  
**January 8, 2026**  
***Revised 01/06/2026***

**Please note  
change in  
meeting location.**

**Agenda**

1. Roll Call
2. Oath of Office
  - a. Clyde Hamner, Representing Retirees
  - b. Sommer Purvis, Representing School Food Service Employees
  - c. Stephanie Meyer Underwood, Representing District 2
3. Receive Run-Off Election Results for Colleges and Universities Special Election
4. 2026 Election Review
  - a. Review and Approval of the Proposed 2026 Schedule of Elections for District 1, District 7, Retirees, Superintendents, and Colleges and Universities
  - b. Review and Approval of Election Information for Upcoming Elections
5. Adjournment

**Trustees:**

Nikki Landry, State Superintendent's Designee, Chair  
Amy Mathews, Treasurer's Designee, Vice Chair  
Nancy Keaton, Commissioner's Designee  
Dr. Kim Hunter Reed, Commissioner of Higher Education  
Stephanie Meyer Underwood  
Marco French  
Tamara Ross  
Clyde Hamner  
A: Sommer Purvis  
Marcella Fisher

**Assistant:**

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana  
Optional Retirement Plan (ORP) Committee**  
**Louisiana School Employees' Retirement System**  
**8660 United Plaza Blvd, Baton Rouge, LA 70809**  
**Upon Adjournment of Elections Committee – Thursday**  
**January 8, 2026**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Presentation and Approval of Solicitation for Proposals (SFP) for Optional Retirement Plan (ORP) Vendors
3. Quarterly Review (*for period ended September 30, 2025*)
  - a. Plan Summary and Notable Plan Topics
  - b. Capital Market Summary
  - c. Vendor Fund Performance Reviews
4. Investment Lineup Options (*Qualifies as Investment Education for Trustees*)
5. Adjournment

**Trustees:**

Dr. James Taylor, Chair  
Dr. Tia Mills, Vice Chair  
Neshelle Nogess  
Dr. Kim Hunter Reed, Commissioner of Higher Education  
Marcella Fisher  
Colleges & Universities Trustee  
Tamara Ross

**Assistant:**

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana  
Investment Committee**

**Louisiana School Employees' Retirement System  
8660 United Plaza Blvd, Baton Rouge, LA 70809**

**Upon Adjournment of Optional Retirement Plan (ORP) Committee - Thursday  
January 8, 2026**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Monthly Investment Performance Review
3. Report of ORP Committee
4. Review of TRSL Investments
  - a. Investment Performance Summary
  - b. Quarterly Investment Performance Review
  - c. Capital Markets Update
5. Annual Review and Update on Securities Lending (*Qualifies as Investment Education for Trustees*)
6. Presentation and Approval of Due-diligence Recommendation by Staff for General Investment Consultant
7. Asset Allocation Primer (*Qualifies as Investment Education for Trustees*)
8. Private Market Investments
  - a. Private Market Update
  - b. Review of Potential Real Assets and Real Estate Investments
    - i. Stonepeak Opportunities Fund II, L.P.
  - c. Update on Private Equity and Private Debt Investments

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

## 9. Adjournment

### **Trustees:**

Clyde Hamner, Chair  
Dr. Tia Mills, Vice Chair  
Dr. James Taylor  
Amy Mathews, Treasurer's Designee  
Marcella Fisher  
Phillip Oliver  
Nancy Keaton, Commissioner's Designee  
Sommer Purvis  
Representative Annie Spell, House Appointee  
Senator Valarie Hodges, Senate Designee  
Neshelle Nogess, Ex Officio  
A: Nikki Landry, State Superintendent's Designee  
Marco French

### **Assistant:**

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana**  
**Executive Committee**  
**Louisiana School Employees' Retirement System**  
**8660 United Plaza Blvd, Baton Rouge, LA 70809**  
**Upon Adjournment of Investment Committee - Thursday**  
**January 8, 2026**

**Agenda**

1. Roll Call
2. Update on Public Retirement Systems Actuarial Committee (PRSAC) Meeting
3. Semiannual Litigation Reports
4. Presentation and Approval of Quarterly Compliance Audit Reports
5. Presentation and Review of Fiscal Year 2025 Summary of Annual Return to Work (RTW) Retiree Data
6. Strategic Planning Update
7. Adjournment

**Trustees:**

Neshelle Nogess, Chair  
Clyde Hamner, Vice Chair  
Marcella Fisher  
Dr. Tia Mills  
Nikki Landry, State Superintendent's Designee  
Amy Mathews, Treasurer's Designee  
Phillip Oliver

**Assistant:**

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana  
Legislative Committee**  
**Louisiana School Employees' Retirement System**  
**8660 United Plaza Blvd, Baton Rouge, LA 70809**  
**Upon Adjournment of Investment Committee – Thursday**  
**January 8, 2026**

**Agenda**

1. Roll Call
2. General Discussion of 2026 Regular Legislative Session
  - a. Public Notices and Potential Legislation
3. Approval of the Legislative Team for the 2026 Legislative Session
4. Phased Retirement Task Force (HR 143 of 2025) Update
5. Potential Legislation Regarding the Treatment of Investment Experience Gains
6. Adjournment

**Trustees:**

Marcella Fisher, Chair  
Sommer Purvis, Vice Chair  
Dr. Tia Mills  
Clyde Hamner  
Amy Mathews, Treasurer's Designee  
Dr. Louis Voiron  
Tamara Ross  
Dr. Kim Hunter Reed, Commissioner of Higher Education  
Senator Valarie Hodges, Senate Designee  
Representative Annie Spell, House Appointee  
Neshelle Nogess, Ex Officio  
**A:** Dr. James Taylor  
Phillip Oliver

**Assistant:**

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

**Teachers' Retirement System of Louisiana**  
**Board of Trustees**  
**Louisiana School Employees' Retirement System**  
**8660 United Plaza Blvd, Baton Rouge, LA 70809**  
**Upon Adjournment of Legislative Committee- Thursday**  
**January 8, 2026**

**Agenda**

1. Pledge of Allegiance – Marcella Fisher
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held December 4, 2025 (Including Minutes of Committee Meetings held December 4, 2025)
4. Elections Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Legislative Committee Report
8. Introduction of Newly Hired Staff
9. Presentation of Government Finance Officers Association Awards for TRSL's FY24 Annual Comprehensive Financial Report and Popular Annual Financial Report
10. Presentation of TRSL 2025 Board of Trustees Self-Evaluation

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*

11. Director's Update

12. Adjournment

**Trustees:**

Neshelle Nogess, Chair  
Clyde Hamner, Vice Chair  
Marcella Fisher  
Marco French  
Stephanie Meyer Underwood  
Dr. Tia Mills  
Phillip Oliver  
Sommer Purvis  
Tamara Ross  
Dr. James Taylor  
Dr. Louis Voiron  
Senator Valarie Hodges, Senate Designee  
Representative Annie Spell, House Appointee  
Amy Mathews, Treasurer's Designee  
Nancy Keaton, Commissioner's Designee  
Nikki Landry, State Superintendent's Designee  
Dr. Kim Hunter Reed, Commissioner of Higher Education

**Assistant:**

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

*In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at [bos@trsl.org](mailto:bos@trsl.org), at least three business days prior to the meeting.*